

PROPERTY INSURANCE

WHAT IS A PROPERTY INSURANCE?

Property Insurance Policy covers Risks of Physical Loss, Destruction or Damage to the insured property occurring during the policy period subject to certain terms, conditions and exclusions. This policy can provide wider coverage than Fire and Allied Perils Insurance Policy. This policy can be tailor made depending on the profession of the client and their requirements.

The following extensions can be added on to Property Insurance Policy:

- Strikes, Riots & Civil Commotion
- Malicious Damage
- Accidental Damage to Plate Glass fixed to the building
- Expenses incurred on removing debris following loss or damage to the insured property
- Fire Brigade charges and extinguishing expenses
- Architects, Surveyor, Legal and Consulting Engineers Fees

Typical All Risks Policy may include below as major coverage:

- Coverage for Fire, Lightning, Explosion, Falling of Aircraft and Smoke
- Coverage for Typhoon, Storm, Flood and Water Damage
- Coverage for Earthquake, Volcanic Eruption and Tsunami
- Coverage for Landslide and Subsidence
- Coverage for Theft and Burglary

Principal Exclusions:

- War, civil war, terrorism, nuclear, radioactive
- Delay, loss of market or consequential loss
- Dishonesty, fraudulent act
- Wear and tear, inherent vice
- Pollution or contamination

Machinery Breakdown

When the subject to be insured is machinery, an additional coverage for machinery breakdown can be added on further, either by extension or stand alone basis, as applicable under tariff regulation.

It covers any unforeseen, sudden and accidental physical loss, or damage from causes such as defects in casting and material, faulty design, faults at workshop or in erection, bad workmanship, lack of skill, carelessness, shortage of water in boilers, physical explosion, tearing apart on account of centrifugal force, short circuit, storm or from any other cause not specifically excluded in the General or Special Exclusions hereinafter in a manner necessitating repair or replacement.

Who We Are And What We Do

PT. Howden Insurance Brokers Indonesia is part of the Howden Broking Group. We are able to offer our customers a truly global reach in expertise and know-how supported by over 300 colleagues in the region and 1500 around the world.

Through our worldwide network of Howden Broking Group, we have available a depth and diversity of experience that is unmatched by others. Our global outlook and worldwide alliances with international insurers and Lloyds of London enables us to combine local knowledge with international perspective.

As an independent broker, we are free to source and select the best possible solutions for your particular needs.

Our office in Jakarta can service all areas of the Indonesian Archipelago.

We assist our clients with the design, negotiation and implementation of the most effective and competitive insurance coverage available. Unlike insurance company sales staff, Howden only acts on behalf of our clients. In case of a claim, our dedicated claims executives will assist you in the management and negotiation of your claim to ensure that the settlement is expedient, fair and in accordance with the applicable insurance coverage.

How May We Serve You

As an integral part of Asian life, rice is both a daily essential and a sign of wealth. Like your assets, it has to be cultivated, nurtured and harvested. Protecting what is most important to you becomes a crucial task.

PT. Howden Insurance Brokers Indonesia invites you to consider a partnership that would work to your greatest advantage.

CONTACT US

For more information and an initial discussion free of charge to find out how Howden can help you. We look forward to the pleasure of serving you.

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