

PROFESSIONAL INDEMNITY INSURANCE

WHAT IS A PROFESSIONAL INDEMNITY INSURANCE?

This insurance provides protection against financial liability arising from a breach of professional duty committed by a professional in the conduct of their business. It also covers the legal costs and expenses of defending such claims and is essential for professionals to help protect their business and personal assets. A "professional" is anyone who provides advice and/or service of a skilful character according to an established discipline.

Most professional indemnity policies operate on a "claims made" basis, i.e. the policy that responds is the one in force at the time the claim is first notified.

The limit of liability referred to in the policy is an aggregate amount being the maximum amount payable for any one claim or all claims in any one policy year. However, the policy may be extended to provide an automatic reinstatement of the limit of liability.

Coverage extensions:

- Loss of documents or computer records
- Dishonest, fraudulent or malicious acts
- Breach of fiduciary duty
- Trade practices legislation
- Contractual liabilities
- Civil penalties
- Intellectual property (breach of confidentiality, plagiarism or infringement of copyright, trademark or registered design or patent)
- Costs for representation at disciplinary or coronial enquiries
- World-wide jurisdiction
- Automatic reinstatement of limit of liability
- Retroactive cover (excluding known circumstances)
- Trustees liability (superannuation/pension funds, charities etc)
- Forged Share Transfer insurance can be arranged independently to cover damages/expenses arising out of the fraudulent issue of share documents and/or negligence in the conduct of a share registry

Who We Are And What We Do

PT. Howden Insurance Brokers Indonesia is part of the Howden Broking Group. We are able to offer our customers a truly global reach in expertise and know-how supported by over 300 colleagues in the region and 1500 around the world.

Through our worldwide network of Howden Broking Group, we have available a depth and diversity of experience that is unmatched by others. Our global outlook and worldwide alliances with international insurers and Lloyds of London enables us to combine local knowledge with international perspective.

As an independent broker, we are free to source and select the best possible solutions for your particular needs.

Our office in Jakarta can service all areas of the Indonesian Archipelago.

We assist our clients with the design, negotiation and implementation of the most effective and competitive insurance coverage available. Unlike insurance company sales staff, Howden only acts on behalf of our clients. In case of a claim, our dedicated claims executives will assist you in the management and negotiation of your claim to ensure that the settlement is expedient, fair and in accordance with the applicable insurance coverage.

How May We Serve You

As an integral part of Asian life, rice is both a daily essential and a sign of wealth. Like your assets, it has to be cultivated, nurtured and harvested. Protecting what is most important to you becomes a crucial task.

PT. Howden Insurance Brokers Indonesia invites you to consider a partnership that would work to your greatest advantage.

CONTACT US

For more information and an initial discussion free of charge to find out how Howden can help you. We look forward to the pleasure of serving you.

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