



Headline News

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BASIC INSURANCE TERMS

Waiting Period.

A deductible is sometimes provided in Business Interruption (BI) insurance, that establishes that the insurer is not responsible for loss suffered during a specified period (such as 72 hours) immediately following a direct damage loss.

Warranty

There are certain conditions and promises in the insurance contract which are called warranties. A warranty is that by which the assured undertakes that some particular thing shall or shall not be done, or that some conditions shall be fulfilled, or whereby he affirms or negatives the existence of a particular state of facts. Warranties which are mentioned in the policy are called express warranties. There are certain warranties which are not mentioned in the policy. These warranties are called implied warranties. Breach of a warranty could causing policy coverage become void.

Salvage

This usually refers to remains of the property after a loss. Normally, as a result of a loss the whole property is not lost, damaged or destroyed. The rule is that when it is a case of partial loss, the insured can only claim to the extent of the loss or damaged sustained. He can not normally abandon the property and claim full. The situation may be different only if the insured surrenders the remains of the property and the insurer also agree to accept the salvage. In such a situation the claim shall be paid in full and the insurer shall become the owner of the salvage. In case of clear cut total losses, the insurers will pay in full and, therefore, shall be entitled to the benefit of the salvage.

It should also be remembered that when full insurance exists (i.e. no under-insurance) and the loss is paid in full, the insurers become the absolute owners of the salvage, if any, and total sale proceeds belong to them even though the proceed may turn up to be more than the amount of the claim paid out.

HEALTH & BENEFITS

The Recommended Immunization in Indonesia.



by dr. Syaeh Reza

The immunization program is the best way to protect oneself from the disease are dangerous and deadly , especially for infants and children. Lots of deaths from diseases that can be prevented by using immunization, but many people still doubt about the safety. Immunization in Indonesia known since 1970. Immunization is a vaccine (inactivated virus) into the body of the child to give immunity to certain diseases. Immunization protection can not be 100 % , which means that after being immunized infants and children can still be affected by the disease, but the risk is less likely and illness is much lighter.

The benefits of immunization for infants and children, namely Adding immune from being susceptible to the disease early to while growing up , immunization can prevent dangerous and deadly to children , immunizations are safe and effectively minimize the possibility of spread of communicable diseases such as Polio , Measles , Hepatitis A , Hepatitis B and Tetanus.

The immunization schedule for children aged 0-18 years according to the recommendations Indonesian Pediatric Association (IDAI) in 2014 as follows :

1. Hepatitis B : given at birth and the age of 2 , 3 , 4 months (along with DTP Combo)
2. Oral Polio : given at birth (home of the Hospital) , ages 2,3,4 months
3. BCG : given the age of 1 month
4. DTP Combo Hepatitis B : given the age of 2 , 3 , 4 months
5. Measles : given at the age of 9 months and 24 months

And some additional other immunizations that can be seen in the immunization schedule of IDAI 2014 . Indonesian Pediatric Association issued a schedule of immunization (vaccination) complete for Indonesian children , not just limited to the free vaccine above , but expanded many other vaccines. Mandatory, no longer "recommended", because every Indonesian

child has a right to a healthy and immune to the diseases below. Because it does not (yet) subsidized by the government, the parents have to pay to get the vaccine. IDAI also recommend a booster vaccine that immunoglobulin levels remained at protective levels :

1. Polio need to repeat at 3 years and 6 years
2. DTP needs to be repeated in 18-24 months, 5 years, 10 years (Td) and 18 years (Td)
3. Measles repeated at the age of 6 year

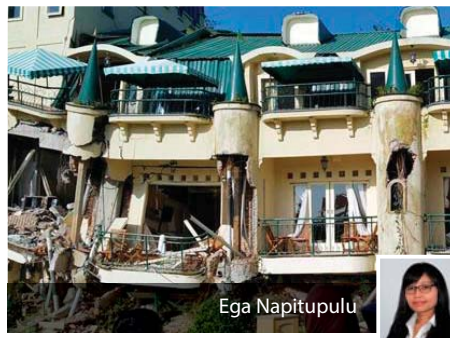
If you see the explanation above, we can conclude that the importance of immunization in a period of growth and development for the child. In the world of private health insurance in general immunization can not be guaranteed and if anything can ultimately will require additional collateral premiums are quite high and sometimes no age limit on the use of immunization approximately for 0-12 months.

Howden as a health insurance consultant can help clients obtain and increase the benefits of immunization in the negotiations with the insurance so that the benefits of immunization acquired clients without any restriction of age and type of immunization with certain limit with a premium price competitive.

For further information on Benefits of Immunization Please visit <http://www.howdenindonesia.com> and email us at general@id.howdengroup.com or contact us on 0212939 4900 - Health & Benefits.

CORPORATE RISKS

Flood and Landslide Disaster.



Ega Napitupulu



A recent landslide in Central Java that has left at least 39 people dead has highlighted Indonesia's vulnerability to fatal landslides. Heavy rain triggered a landslide in the village of Penungkulan, Gebang, Purworejo Regency in Central Java Province on

Friday 05 February 2016.Indonesia's National Disaster Mitigation Agency (BNPB) reported on Sunday evening that 39 people are confirmed dead after heavy rain on Friday triggered a landslide in Jemblung, Banjarnegara district, Central Java, burying dozens of homes.

More than a dozen of people are injured and more than 70 others remain missing, while a total of 577 people have been displaced from their homes and are now staying in temporary shelters, the BNPB says.

Not only in Java province, flood and landslide also happen at West Sumatera, landslides in Solok district have left at least four people dead and two more missing. The affected areas include Solok city and the districts of Solok Selatan, Limapuluh Kota, Kabupaten 50 Kota and Agam. The floods have destroyed a bridge and damaged roads, making

Kabupaten 50 Kota and Agam. The floods have destroyed a bridge and damaged roads, making some impassable.

It blames illegal logging for the growing prevalence, with deforested lands losing trees and their roots that otherwise reinforce soil layers and prevent landslides. Catastrophic losses, he said, average up to Rp 30 trillion (\$2.3 billion), while BNPB's disaster relief funds only total Rp 3 trillion per year. From the above data loss suffered very much, here the insurance coverage is needed to be able to cover the losses incurred.

The premium rate for Flood and Landslide based on the OJK regulation covered under "Typhoon Flood Windstorm Water Damage including Landslide and Subsidence" with details rates divided into 4 Zone:

- Zone 1 – Low
- Zone 2 – Moderate
- Zone 3 – High
- Zone 4 – Very high

For further information on Flood and Landslide Insurance. Please visit <http://www.howdenindonesia.com>. If you need any queries, please email us at general@id.howdengroup.com or contact us on 021 2939 4900 – Corporate Risks.

TABEL I.IA
TARIF PREMI ATAU KONTRIBUSI JAMINAN BANJIR
LINI USAHA ASURANSI HARTA BENDA

ZONA	JAKARTA, BANTEN, JABAR		LUAR JAKARTA, BANTEN, JABAR	
	Kriteria	Tarif Premi atau Kontribusi (%)	Kriteria	Tarif Premi atau Kontribusi (%)
ZONA 1 (Low)	Daerah yang tidak pernah mengalami banjir atau pernah mengalami banjir, ketinggian gerangan banjir ≤ 30 cm	0,050% s.d. 0,055 %	Daerah dimana properti yang akan diasuransikan belum pernah mengalami banjir sebelumnya atau pernah mengalami banjir dalam kurun waktu lebih dari 6 tahun terakhir	0,045% s/d 0,050%
ZONA 2 (Moderate)	Daerah pernah mengalami banjir, 30cm< ketinggian gerangan air ≤ 60 cm	Tarif Zona 1 + Faktor Loading	Daerah dimana properti yang akan diasuransikan, pernah mengalami banjir dalam 3 tahun terakhir	0,050% s/d 0,055%
ZONA 3 (High)	Daerah pernah mengalami banjir, ketinggian gerangan air 60cm< ketinggian gerangan air ≤ 100 cm	Tarif Zona 1 + Faktor Loading	Daerah dimana properti yang akan diasuransikan, pernah mengalami banjir dalam 3 tahun terakhir	Tarif Zona 2 + Faktor Loading
ZONA 4 (Very High)	Daerah yang pernah mengalami banjir, ketinggian gerangan banjir > 100 cm	Tarif Zona 1 + Faktor Loading	Daerah dimana properti yang akan diasuransikan, pernah mengalami banjir dalam 1 tahun terakhir	Tarif Zona 2 + Faktor Loading

STRATEGIC BUSINESS DEVELOPMENT Seminars for Oil & Gas Industry.



Iman Ranindito

Declining oil prices have taken a toll on the global oil and gas industry. Many businesses suffers the impact due several factors which forces them to adapt and apply strategies in order to survive the storm. One of which is to identify any cost variables that is harmless to minimize.

We believe that mitigating risk in offshore and onshore activities still hold an important aspect despite the declining – less production and dropping prices – oil and gas industry attractiveness. On Thursday, 16 March 2016, Howden held a seminar inviting companies – contractors, engineering consultants, producers, and explorers – that involves in the oil and gas industry discussing how to act upon the event taking place.

There are different strategies in mitigating risk, insurance is one of many. Companies often considers insurance as the first cost variable, which is possible to be reduced. In this seminar which was held at Mercantile Athletic Club Jakarta, our Armand Wibisono – Marketing Director of Howden Indonesia – act as the speaker. He spoke about how to make it possible in managing risk in offshore and onshore activities without harmfully damaging companies' expense. In fact, he developed creative solutions on the insurance aspect and answered challenging questions from major players in the Indonesian industry such as Medco Energy, Energi Mega Persada, Pertamina and Star Energy.

At Howden Insurance Brokers Indonesia, we have a strong working knowledge in energy, oil and gas sectors, both upstream and downstream with more than 15 years of experience in handling such major risks. Do you need someone who can help you with arranging an effective and efficient insurance program? Or just someone to discuss the latest insurance industry? Give us a call... We might just have the solution for you!

For further information how to tailored your Insurance needs, please visit <http://www.howdenindonesia.com> and for any queries please email us at general@id.howdengroup.com or you may contact us at +6221 29394900 – Strategic Business Development .

SME & AFFINITY RISKS

Terrorism Risk Category



by Eko Maryanto

After a while we did not hear anything about the terrorist threat, we are surprised the incident on 14 January 2016 at 10:40 am local time, several blasts followed by gunfire were reported to have occurred in Central Jakarta, which is home to many luxury hotels, and offices and embassies.

According to the Indonesian National Police, the attack involved an unknown number of assailants with grenades and guns. A total of six explosions were counted by news media, local and international.

This incident reminds all of us that the threat of terrorism is still there and can occur unpredictable.

Within insurance area essence / definition of Act of Terrorism means an act or series of acts, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s), committed for political, religious or ideological purposes including the intention to influence any government. And/or to put the public in fear for such purposes.

This risk is different to Riot, Strike, Malicious Damage, and civil Commotion (RSMD 4.1B/Plus CC) that provided on property all risk Munich Re wordings.

This may be within grey areas at the start of an event, However, once the Authority declared a statement in public as an Act of terrorism, then this is beyond due scope of RSMD.



After the incident on January 14, according to the information we received from the market, requests for terrorism and sabotage policy increased significantly.

To understand if you are covered, Howden Insurance Brokers Indonesia, can review your policy and provide such coverage with very competitive terms and conditions.

For further information on Terrorism Insurance. Please visit <http://www.howdenindonesia.com>. Please email us at general@id.howdengroup.com or contact us on 0212939 4900 – Financial, SME & Affinity Risks.